



Tax Client Alert

Oklahoma Tax Commission Authorizes Deferred Oklahoma Tax Payments Due to COVID-19

By Sheppard “Mike” Miers, Jr.
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The Oklahoma Tax Commission [has extended the deadline](#) to pay Oklahoma income taxes that would be due April 15, 2020 to July 15, 2020, following the newly established Internal Revenue Service (IRS) deadlines.

Consistent with the [guidance issued by the IRS](#), Oklahoma will allow all individual and other non-corporate tax filers to defer up to \$1 million of income tax payments due on April 15, 2020, until July 15, 2020, without penalties or interest. Corporate taxpayers will be granted a similar deferral of up to \$10 million of income tax payments that would be due on April 15, 2020, until July 15, 2020, without penalties or interest.

Following IRS guidelines, the Oklahoma Tax Commission action does not change the April 15, 2020 tax return filing deadline and is applicable to income tax due from Tax Year 2019 and the first quarter payment for Tax Year 2020, both of which would normally be due on April 15, 2020.

The Chairman of the Oklahoma Tax Commission stated in connection with this action that the Tax Commission is following IRS guidelines as to income taxes for 2019 and that the regular due dates for other tax types, including sales and withholding taxes, are not changed or extended.

The Oklahoma Tax Commission has established a dedicated page with current information regarding COVID-19 updates; [click here](#) to view.

If you have questions about this Oklahoma tax payment deferral, or other matters involving taxes, please contact any attorney at GableGotwals you know or those who work in that practice area named below.

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